

TeachUcomp, Inc.

Charitable Contributions v.8.0™

Study Guide & Outline

Credits: 2 CPE Hour | 50-minute hour credit

Required Text: Course Transcript (Included)

Required Video Lessons: 27 (Included)

Course Format: QAS SS

Subject Classification: Taxes

Exam Questions: Review - 6 | Final - 10

Prerequisites: None

Advance Preparation: None

Course Level: Overview

Course Published: 2011

Course Updated: March 2018

Learning Objectives:

By the end of this course, you should be able to do all of the following:

- Identify the five categories of qualified organizations; identify the eight categories of nonqualified organizations
- Distinguish between deductible and nondeductible contributions
- Determine the fair market value of donated property that has decreased in value
- Determine the fair market value of donated property that has increased in value
- Identify the tax treatment of contributions of capital gain property to qualified organizations
- List the percentage limits that apply to various types of charitable contributions
- Calculate a charitable contribution deduction using Worksheet 2 from IRS Publication 526
- Identify reporting and recordkeeping requirements for taxpayers who make charitable contributions

Instructions to Complete Course:

- Complete Video Lessons.
- If desired, print Course Transcript and Supplemental material to follow along, or use on-screen in PDF
- Open Review Questions and answer questions on Response Sheet
- Grade and score your Review using Review Questions Answer Key
- Open Final Exam and complete Final Exam using Response Sheet
- Submit Final Exam Response Sheet to TeachUcomp, Inc. following instructions in "Submittal Form & Instructions"

Course Outline:

CHAPTER 1: INTRODUCTION TO CHARITABLE CONTRIBUTIONS

- 1.1 Chapter One Learning Objectives and Key Terms
- 1.2 Qualified Organizations
- 1.3 Nonqualified Organizations
- 1.4 Deductible Contributions
- 1.5 Nondeductible Contributions
- 1.6 Deductible Expenses Related to Giving Services
- 1.7 Deductible Student Expenses
- 1.8 Contributions of Tangible Property
- 1.9 Special Rules for Clothing, Household Items, and Taxidermy Property
- 1.10 Vehicle Donations
- 1.11 Special Situations Related to Property Contributions
- 1.12 Qualified Conservation Contributions
- 1.13 Contributions of Inventory
- 1.14 Contributions of Intellectual Property

CHAPTER 2: DETERMINING FAIR MARKET VALUE

- 2.1 Chapter Two Learning Objectives and Key Terms
- 2.2 IRS Publication 561
- 2.3 Property That Decreased in Value
- 2.4 Property That Increased in Value
- 2.5 Capital Gain Property

CHAPTER 3: CALCULATING, REPORTING, AND RECORDKEEPING

- 3.1 Chapter Three Learning Objectives and Key Terms
- 3.2 When to Deduct
- 3.3 Deduction Limits
- 3.4 Percentage Limits
- 3.5 Figuring the Deduction and Carryovers
- 3.6 Recordkeeping
- 3.7 Further Reading and Conclusion

Additional Information about TeachUcomp, Inc.

This Study Guide and Outline provides information about a specific TeachUcomp course. For more information about TeachUcomp, Inc. and specific company policies, please visit our General FAQ (Frequently Asked Questions) Page: <https://www.teachucomp.com/faq/> The FAQ page provides information about all of the following TeachUcomp policies:

- Program Registration Requirements
- TeachUcomp, Inc.'s Refund Policy
- TeachUcomp, Inc.'s Complaint Resolution Policy

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For email questions, please use our online “Contact Us” form:

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