

Taxpayer Audits™ v.2.0- Study Guide & Outline

Credits: 2 CPE Hours | 50-minute hour credit

Required Texts: Course Transcript (Included)

Required Video Lessons: 15 (Included)

Course Format: QAS SS

Subject Classification: Taxes

Exam Questions: Review - 6 | Final - 10

Prerequisites: None

Advance Preparation: None

Course Level: Overview

Course Publication Date: July 2016

Course Updated: March 2017

Instructions to Complete Course:

- Complete Video Lessons.
- If desired, print Course Transcript and supplemental material to follow along
- Open Review Questions and answer questions on Response Sheet
- Grade and score your Review using Review Questions Answer Key
- Open Final Exam and complete Final Exam using Response Sheet
- Submit Final Exam Response Sheet to TeachUcomp, Inc. following instructions in "Submittal Form & Instructions"

Course Introduction

This course will explore the processes and procedures that take place during an IRS examination of an individual taxpayer's return. We'll also be examining the rights of a taxpayer whose return is the subject of an IRS examination; including the right to appeal determinations made by the Internal Revenue Service.

We will discuss general topics related to current tax law, and explore those topics further using real-world examples. In addition, we will specifically reference *IRS Publication 556, Examination of Returns, Appeal Rights, and Claims for Refund*, as supplemental material.

Course Outline

This course is divided into two chapters that include the following information:

Introduction

CHAPTER ONE: IRS EXAMINATION OF A TAXPAYER'S RETURN

- 1.1- Chapter One Learning Objectives and Key Terms
- 1.2- Introduction to Taxpayer Audits
- 1.3- Examination Selection Criteria
- 1.4- Notice of Audit
- 1.5- The Examination
- 1.6- Letters from the IRS
- 1.7- Payment of Additional Tax
- 1.8- Fast Track Mediation

CHAPTER TWO: TAXPAYERS' RIGHTS AND APPEALS

- 2.1 Chapter Two Learning Objectives and Key Terms
- 2.2 Basic Taxpayer Rights
- 2.3 Taxpayer Representation
- 2.4 Appeals within the IRS
- 2.5 Appealing to Outside Courts
- 2.6 Further Reading and Conclusion

Learning Objectives

This course contains thirteen distinct learning objectives. By the end of this course, you should be able to do all of the following:

1. State the goal of an IRS audit when a tax return is examined
2. List five broad reasons that a taxpayer's return might be selected for audit
3. Identify two ways that a taxpayer might become aware of an IRS audit
4. Identify ways that a taxpayer can protect himself/herself from phone scams related to IRS audits and collections
5. Identify the process that takes place during an IRS examination of a taxpayer's return
6. Name the two broad steps that a taxpayer must take after receiving notice of an IRS audit
7. Identify rules related to sending correspondence and documents to the IRS
8. Identify the means by which a taxpayer makes additional payments of tax after an audit
9. List basic taxpayer rights and describe the rights that are especially relevant during an audit
10. Interpret the rules related to a taxpayer's right to representation during an audit
11. Identify the process by which IRS Form 2848 is completed and filed
12. Identify the process by which a taxpayer appeals a proposed adjustment of tax within the IRS appeals system
13. Identify the means by which a taxpayer may petition outside courts to resolve a tax dispute with the IRS

Additional Information about TeachUcomp, Inc.

This Study Guide and Outline provides information about a specific TeachUcomp course. For more information about TeachUcomp, Inc. and specific company policies, please visit our General FAQ (Frequently Asked Questions) Page: <http://www.teachucomp.com/faq/> The FAQ page provides information about all of the following TeachUcomp policies:

- Program Registration Requirements
- TeachUcomp, Inc.'s Refund Policy
- TeachUcomp, Inc.'s Complaint Resolution Policy

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You may also contact us with questions by telephone, toll-free: **877-925-8080**

For email questions, please use our online "Contact Us" form:

<http://www.teachucomp.com/contact-us/>