Fraud Overview for Accountants and Auditors ™ v.2.0 - Study Guide & Outline

Credits: 2 CPE Hour | 50-minute hour credit
Required Texts: Course Transcript (Included)
Required Video Lessons: 15 (Included)
Course Format: Interactive self-study
Subject Classification: Accounting & Auditing Fraud
Exam Questions: Review - 6 | Final - 10
Prerequisites: None
Advance Preparation: None
Course Level: Overview
Course Published: July 2014
Course Updated: June 2016
Instructions to Complete Course:

- Complete Video Lessons.
- If desired, print Course Transcript and supplemental material to follow along
- Open Review Questions and answer questions on Response Sheet
- Grade and score your Review using Review Questions Answer Key
- Open Final Exam and complete Final Exam using Response Sheet
- Submit Final Exam Response Sheet to TeachUcomp, Inc. following instructions in "Submittal Form & Instructions"

Course Introduction

Welcome to ***Fraud Overview for Accountants and Auditors***, a presentation of TeachUcomp, Inc. This course examines various methods used to defraud organizations, how to identify and investigate suspected fraud, and how to identify preventive methods used to deter fraud in the workplace. We will discuss fraudulent financial statements as well as performing fraud risk assessments for organizations. Finally, we will end the discussion with the role that auditors play in detecting and preventing fraud.

Course Outline

This course is divided into three chapters that include the following information:

Introduction
CHAPTER ONE: EMPLOYEE FRAUD AND FRAUDULENT FINANCIAL STATEMENTS
1.1 Chapter One Learning Objectives and Key Terms
1.2 Introduction to Employee Fraud and Fraudulent Financial Statements
1.3 What is Fraud?
1.4 Types of Fraud
1.5 Asset Misappropriation Fraud

1.6 Corruption Fraud
1.7 Financial Statement Fraud
CHAPTER TWO: FRAUD RISK ASSESSMENT
2.1 Chapter Two Learning Objectives and Key Terms
2.2 Fraud Risk Assessment Criteria
CHAPTER THREE: AUDITORS AND FRAUD EXAMINERS
3.1 Chapter Three Learning Objectives and Key Terms
3.2 Introduction to Auditors and Fraud Examiners
3.3 Fraud Examiners
3.4 The Auditor's Role
3.5 Further Reading and Conclusion

Learning Objectives

At the end of this course, you should be able to do all of the following:

1. Discuss the elements that must generally be present in order for fraud to occur
2. Identify and describe three categories of occupational fraud
3. List fifteen key areas of focus during fraud risk assessment
4. Name various ways that fraud may be reduced after a risk assessment
5. Describe the duties of a fraud examiner
6. Compare and contrast the role of an auditor and the role of a fraud examiner